

NQ Minerals hit July record outcomes

HELLYER Gold Mine tailings reprocessing had a record production month in July as the company continued its plans to reopen the Beaconsfield Gold Mine.

London-listed NQ Minerals said July was the Hellyer plant's first full month of operations at its new production rate of more than 1.2 million tonnes per year.

"The recent plant upgrades at Hellyer... have seen a welcome and dramatic improvement in Hellyer's operational performance and output," chairman David Lenigas said.

"Our lead concentrate production now accounts for around 85 per cent of monthly revenue, up from around 75 per cent last year due to the recent rises in gold and silver prices."

Hellyer's July performance included:

- Record monthly plant throughput of 106,365 tonnes;
- record monthly lead concentrate production of 4075 tonnes;
- zinc concentrate production of 1509 tonnes;
- 461 ounces of gold in concentrates; and



Beaconsfield Gold Mine

■ 89,854 ounces of silver in concentrates.
NQ bought the historic

Beaconsfield Gold Mine for \$2 million earlier in the year.
In July, it announced

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David Lenigas

the state government had transferred the mining lease to NQ subsidiary Pieman Resources.

NQ said it planned to reopen the mine as soon as practicable.

"... work has already commenced on site with respect to the gold treatment plant refurbishment and the deployment of geologists to site to commence a detailed sampling program of surface stocks potentially available for start-up plant feed," Mr Lenigas said in an announcement on July 23.

— SEAN FORD