

22 December 2020



**NQ MINERALS PLC**

**Director Dealing  
and  
Update on Shareholding**

London, United Kingdom – 22 December 2020 – as announced on 21 December 2020, NQ Minerals Plc (AQSE:NQMI, OTCQB:NQMLF, OTCQB:NQMIY) ("NQ" or the "Company") confirms that Roger Jackson, Executive Director of the Company, is to receive 215,791 ordinary shares of 0.1 pence each in the capital of the Company ("Ordinary Shares") in connection with the sale in 2017 of his interest in Keen Pacific Limited which (amongst other things) indirectly holds NQ's interest in the Hellyer Tailings Project. Subject to the admission of such 215,791 Ordinary Shares to trading on the AQSE Growth Market ("Admission"), which is expected to occur on 24 December 2020, Mr Jackson will hold a total of 1,927,126 Ordinary Shares, amounting to 0.44% of the enlarged issued share capital of the Company. Further information provided by Mr Jackson is set out below.

In addition, further to its announcement yesterday, the Company has been informed by MCAF NQM Nominees Limited that its holding in the Company upon Admission will be 19,800,000 Ordinary Shares (or 4.49% of NQ's enlarged issued share capital).

**For further information, please contact:**

**NQ Minerals plc:**

David Lenigas, Chairman  
[lenigas@nqminerals.com](mailto:lenigas@nqminerals.com)

Colin Sutherland, Chief Financial Officer  
[colin.sutherland@nqminerals.com](mailto:colin.sutherland@nqminerals.com)  
Tel: +1 416 452 2166 (North America)

**Media Enquiries:**

IFC Advisory Limited  
Graham Herring  
Tim Metcalfe  
[graham.herring@investor-focus.co.uk](mailto:graham.herring@investor-focus.co.uk)  
Tel: +44 (0) 203 934 6630 (United Kingdom)

**Corporate Adviser:**

First Sentinel Corporate Finance Limited  
Brian Stockbridge / Gabrielle Cordeiro  
Tel: +44 (0) 207 183 7407 (United Kingdom)

**Corporate Broker:**

VSA Capital Limited  
Andrew Monk/Maciek Szymanski  
Tel: +44 (0) 203 005 5000 (United Kingdom)

*Note: This announcement contains inside information for the purposes of Article 7 of Regulation (EU) No 596/2014.*

**Notification and public disclosure of transactions by persons discharging managerial responsibilities ("PDMRs") and persons closely associated with them**

<b>1 Details of the person discharging managerial responsibilities / person closely associated</b>	
a) Name	Roger Alan Jackson
<b>2 Reason for the notification</b>	
a) Position/status	Executive Director
b) Initial notification /Amendment	Initial notification
<b>3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a) Name	NQ Minerals Plc
b) LEI	213800FWS72X63PYFA15
<b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a) Description of the financial instrument, type of instrument	Ordinary Shares of 0.1 pence each
Identification code	GB00BYN8YP12
b) Nature of the transaction	Issue of further shares in connection with the sale of Keen Pacific Limited to NQ Minerals Plc in 2017, some of which represent a fee owed to Mr Jackson by third parties. The sale agreement contains a formula for the consideration shares based on a calculation relating to certain shares of the issuer in issue from time to time. There is no relevant price per share in the sale agreement so instead the price below is yesterday's closing mid-market price.
c) Price(s) and volume(s)	Price: 5.85 pence  Volume: 215,791 ordinary shares of 0.1 pence each
d) Aggregated information  - Aggregated volume  - Price	See 4 c) above
e) Date of the transaction	20 December 2020
f) Place of the transaction	Outside a trading venue

-END-

**About NQ Minerals**

NQ Minerals Plc is listed on London's Aquis Stock Exchange (AQSE) under the ticker NQMI and has its 1:100 ADR traded on the US OTC QB under the ticker NQMIIY, and its ordinary shares are dual traded on the US OTC QB under the ticker NQMLF.

NQ Minerals operations are in Australia. NQ commenced base metal and precious metal production in 2018 at its 100% owned flagship Hellyer Gold Mine in Tasmania. Hellyer has a published JORC compliant Mineral Resource estimated at 9.25 Mt which is host to Gold at 2.57 g/t Au for 764,300 oz Au, Silver at 92 g/t Ag for 27,360,300 oz Ag, Lead at 2.99% Pb for 276,600 tonnes and Zinc at 2.57% Zn for 217,400 tonnes. In addition to these resources, the Hellyer assets include a large mill facility and full supporting infrastructure, including a direct rail line to port. The Company is also planning to reopen the historic high-grade Beaconsfield Gold Mine in Tasmania, which has a JORC (2012) compliant Mineral Resource Estimate of 1.454 Mt at 10.3 g/t Au for 483,000 ounces of gold. Regular updates on the progress of the Hellyer Gold Mine and Beaconsfield can be found on [www.nqminerals.com](http://www.nqminerals.com).

### **Competent Person's Statement**

The information in this report that relates to the Hellyer Gold Mine is based on information compiled by Roger Jackson, an Executive Director of the Company, who is a 20+ year Member of the Australasian Institute of Mining and Metallurgy (MAusIMM) and a Member of Australian Institute of Company Directors. Mr. Jackson has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves". Mr. Jackson consents to the inclusion of the data contained in relevant resource reports used for this announcement as well as the matters, form and context in which the relevant data appears.

**The Following section relates to NQ Minerals Plc's news releases distributed in the United States:**

### **Cautionary Note to US Investors**

The United States Securities and Exchange Commission ("SEC") permits US Mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. Any estimates of mineral resources shown in this press release or on NQ Minerals PLC's website have been prepared in accordance with definition standards of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves produced by the Australasian Joint Ore Reserves Committee, which may differ from definition standards of the United States Securities and Exchange Commission ("SEC") Industry Guide 7. We may use certain terms which the SEC guidelines strictly prohibit US registered companies from including in their filings with the SEC.

### **Cautionary Note Regarding Forward-Looking Statements**

This press release may contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such statements include, but are not limited to, any statements based on current expectations, estimates, forecasts, and projections, including those related to our growth strategy, mineral estimates and any other statements that are not historical facts. Forward-looking statements are based on management's current expectations and are subject to risks and uncertainties that could negatively affect our business, operating results, financial condition and stock price. Factors that could cause actual results to differ materially from those currently anticipated are: risks related to our growth strategy; risks relating to exploration, development and/or extraction; our ability to obtain, perform under, and maintain financing and strategic agreements and relationships; our ability to attract, integrate, and retain key personnel; global demand for mineral resources; our need for substantial additional funds; government regulation; as well as other risks. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in our expectations or any changes in events, conditions, or circumstances on which any such statement is based, except as required by law.