



For immediate release

23 March 2020

NQ Minerals Plc
(the "Company" or "NQ")

Beaconsfield Gold Mine Update and New Corporate Presentation

London listed NQ Minerals Plc, the base and precious metals producer from its flagship Hellyer Gold Mine ("Hellyer") in Tasmania Australia, advises that it has engaged experienced Tasmanian mining specialist consultants to assist it to prepare a Mine Re-Opening Due Diligence Study to further assess the opportunities at Beaconsfield.

A corporate presentation on the Beaconsfield Gold Mine is now available on the Company's website.

NQ announced on 21 February 2020 that it has entered into agreements with the mortgagee in possession of the relevant assets to purchase the Beaconsfield Gold Mine in northern Tasmania.

David Lenigas, NQ's Chairman, commented;

"In these challenging times, I'm pleased to advise that all of NQ's operations in Tasmania continue as normal. We will be providing a Q1 2020 update when results are finalised.

The work on assessing the re-opening of Beaconsfield Gold Mine is progressing to plan with local engineering consulting groups who have extensive first-hand experience at Beaconsfield."

-END-

For further information, please contact:

NQ Minerals plc:

David Lenigas, Chairman
lenigas@nqminerals.com

Colin Sutherland, Chief Financial Officer
colin.sutherland@nqminerals.com
Tel: +1 416 452 2166 (North America)

Media Enquiries:
Graham Herring / Tim Metcalfe
IFC Advisory
graham.herring@investor-focus.co.uk
Tel: +44 (0) 203 934 6630 (United Kingdom)

Corporate Adviser:
First Sentinel Corporate Finance Limited
Brian Stockbridge / Liza Vasilyeva
Tel: +44 207 183 7407 (United Kingdom)