

For Immediate Release

12 January 2021



**NQ Minerals Plc**

**Director Change**

**Appointment of Chief Financial Officer**

London listed NQ Minerals Plc (AQSE: NQMI, OTCQB: NQMLF, OTCQB:NQMIY), (“NQ” or the “Company”) the base and precious metals producer from its 100% owned flagship Hellyer Mine (“Hellyer”) and the 100% owner of the Beaconsfield Gold Mine, both in northern Tasmania, Australia, announces that Mr. Adrian Moroz has agreed to join the Company’s board of directors and will also take on the role of Chief Financial Officer with immediate effect.

Mr. Moroz, a qualified Mining Engineer and Chartered Accountant, joins the board after serving as a Director, Commodities Food & Agri, Metals & Mining, with ING BANK NV – AMSTERDAM, NETHERLANDS (2015 to late 2020) and Director, Mining Project & Structured Financing (2014 to 2015) with HSBC BANK PLC – LONDON, UK in addition to other roles at HSBC between 2007 and 2014.

**Rule 4.9 – Apex Rulebook – Director’s Details**

Details of all directorships held by Mr Moroz in any other company at any time in the previous five years are set out in the below table:

Current directorships	Past directorships
NQ Minerals plc (2021 – present)	ING Bank NV (Director, Wholesale Banking, Commodities, Food & Agri) - 2015-2020
	HSBC Bank Plc (Director, Global Banking and Markets, Metals & Mining) - 2014-2015

Mr Moroz has:

- (1) no unspent convictions in relation to indictable offences;
- (2) not been involved in any receiverships, compulsory liquidations, creditors voluntary liquidations, administrations, company voluntary arrangements or any composition or arrangement with its creditors generally or any class of its creditors of any company where he was a director at the time of, or within the 12 months preceding, such events;
- (3) not been involved in any compulsory liquidations, administrations or partnership voluntary arrangements of any partnerships where he was a partner at the time of, or within the 12 months preceding, such events;
- (4) not been involved in any receiverships of any asset of such person or of a partnership of which he was a partner at the time of, or within the 12 months preceding, such event;
- (5) not been subject of any public criticisms by statutory or regulatory authorities (including designated professional bodies); and
- (6) never been disqualified by a court from acting as a director of a company or from acting in the management or conduct of the affairs of any company.

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***The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.***

**The Following section relates to NQ Minerals Plc's news releases distributed in the United States:**

**Cautionary Note to US Investors**

The United States Securities and Exchange Commission ("SEC") permits US Mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. Any estimates of mineral resources shown in this press release or on NQ Minerals PLC's website have been prepared in accordance with definition standards of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves produced by the Australasian Joint Ore Reserves Committee, which may differ from definition standards of the United States Securities and Exchange Commission ("SEC") Industry Guide 7. We may use certain terms which the SEC guidelines strictly prohibit US registered companies from including in their filings with the SEC.

**Cautionary Note Regarding Forward-Looking Statements**

This press release may contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such statements include,

but are not limited to, any statements based on current expectations, estimates, forecasts, and projections, including those related to our growth strategy, mineral estimates and any other statements that are not historical facts. Forward-looking statements are based on management's current expectations and are subject to risks and uncertainties that could negatively affect our business, operating results, financial condition and stock price. Factors that could cause actual results to differ materially from those currently anticipated are: risks related to our growth strategy; risks relating to exploration, development and/or extraction; our ability to obtain, perform under, and maintain financing and strategic agreements and relationships; our ability to attract, integrate, and retain key personnel; global demand for mineral resources; our need for substantial additional funds; government regulation; as well as other risks. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in our expectations or any changes in events, conditions, or circumstances on which any such statement is based, except as required by law.